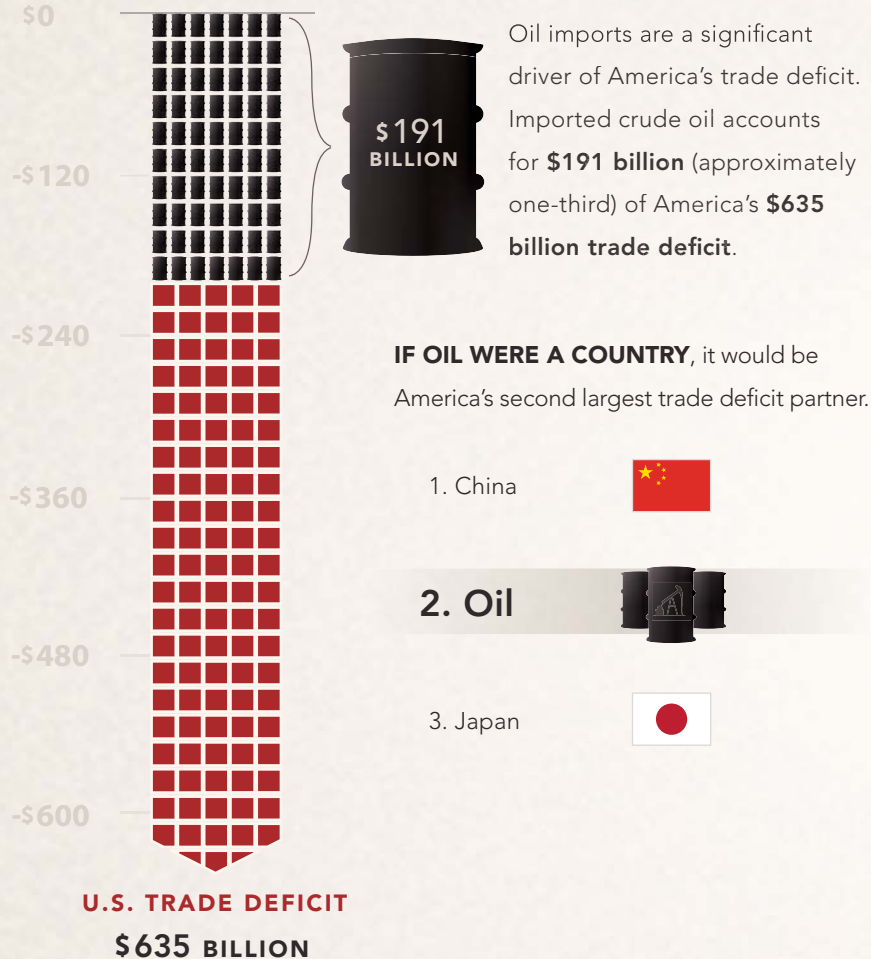


BLACK IS THE NEW RED

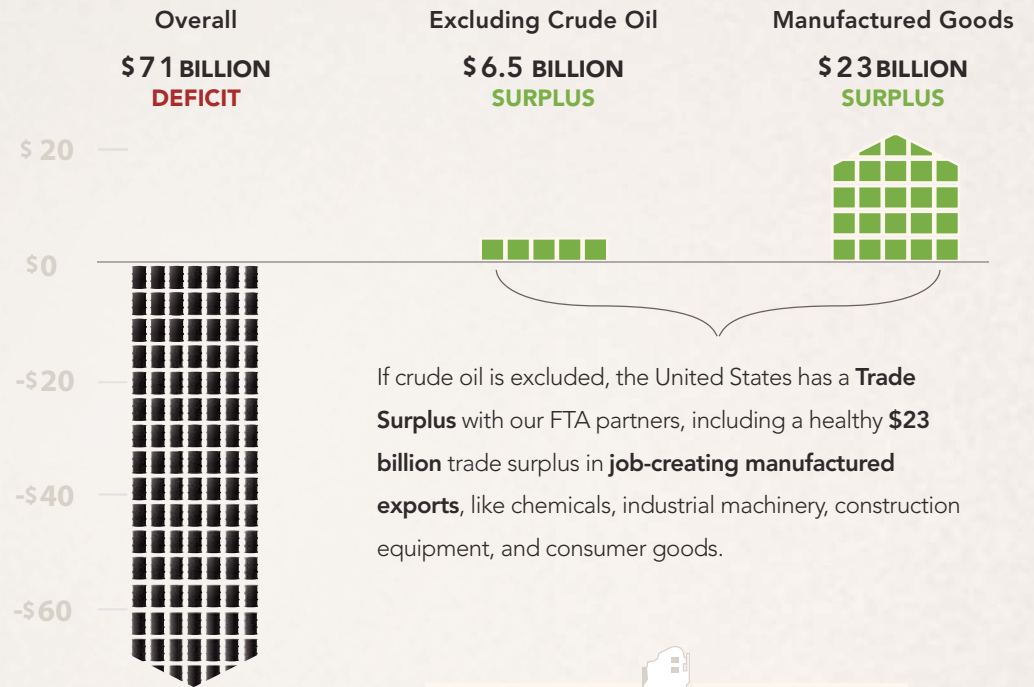
OIL DRIVES TRADE DEFICITS...



...TRADE DEALS DON'T

Critics claim that free trade agreements (FTAs) drive U.S. trade deficits. But imported oil accounts for **ALL** of America's trade deficit with our 17 current trade agreement partners.

U.S. TRADE BALANCE WITH 17 FREE TRADE AGREEMENT COUNTRIES



Trade in goods only. 2010 Data. Current U.S. free trade agreement partners are Australia, Bahrain, Canada, Chile, Costa Rica, Dominican Republic, El Salvador, Guatemala, Honduras, Israel, Jordan, Mexico, Morocco, Nicaragua, Oman, Peru, and Singapore.

All data from the U.S. Census, the U.S. Department of Commerce, and the U.S. International Trade Commission. Infographic by Tim Duffy © 2011 Third Way.

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